

Message Text

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PAGE 01 CAIRO 06988 261307Z
ACTION NEA-10

INFO OCT-01 EUR-12 ISO-00 AID-05 FRB-03 XMB-02 OMB-01
TRSE-00 EB-08 SS-15 L-03 CIAE-00 INR-07 NSAE-00
IGA-02 /069 W
-----261315Z 123778 /43
R 261240Z APR 77
FM AMEMBASSY CAIRO
TO SECSTATE WASHDC 4309
AMEMBASSY LONDON

LIMITED OFFICIAL USE CAIRO 6988

E.O. 11652: N/A
TAGS: USEGJC, EAID, EFIN
SUBJECT: GODE-GUARANTEED \$250 MILLION LOAN

REF:CAIRO 6653

1. CHASE MANHATTAN REP AT CAIRO TELLS US BASIC DOCUMENTATION FOR SUBJECT LOAN IS BEING COMPLETED TODAY (APRIL 26) AT LONDON. SUBSCRIBING BANKS WILL SIGN AND GOE MINFIN HAMED WILL CERTIFY GOE GUARANTEE OF LOAN. CRUCIAL GODE GUARANTEE, HOWEVER, WILL HAVE TO AWAIT LATER SIGNING BY SAUDI MINFIN ABA AL KHAYL, WHO REPORTEDLY IS NOT PRESENT IN LONDON. (CAIRO PRESS FEATURED GOE DEPPRIMIN KAISSOUNI'S DEPARTURE APRIL 25 FOR PROCEEDINGS.)

2. ACCORDING CHASE OFFICIAL, FUNDS COULD BECOME AVAILABLE TO GOE WITHIN FOUR TO EIGHT WEEKS, DEPENDING UPON COMPLETION OF PROCEDURAL DETAILS SUCH AS CONDITIONS PRECEDENT TO BE MET BY GOE. THESE INCLUDE PROCUREMENT OF CERTAIN LEGAL OPINIONS, CONCURRENCE OF COUNCIL OF MINISTERS AND APPROVAL BY PEOPLES ASSEMBLY. IF CONDITIONS ARE NOT MET WITHIN SIX MONTHS, LENDERS CAN WITHDRAW COMMITMENT OF FUNDS.

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3. WE HAVE HEARD FROM SEVERAL SOURCES THAT LOAN, WHICH WAS OFFERED ON MARKET LATE MARCH, HAS BEEN OVERSUBSCRIBED. CHASE BANK REP CONFIRMS THIS, COMMENTING THAT ABOUT \$320 MILLION HAS BEEN TAKEN UP, INCLUDING CHASE'S \$25 MILLION SHARE. HOLDINGS OF SYNDICATE ACCORDINGLY WILL BE REDUCED ON PRO RATA BASIS. SUBSCRIPTIONS REPORTEDLY ARE FROM WIDE RANGE OF INSTITUTIONS, NOT JUST ARAB BANKS AS WE HAVE HEARD RECENTLY.

FOR LONDON: WOULD APPRECIATE ANY READINGS ON STATUS OF LOAN
READILY AT HAND.
EILTS

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: ECONOMIC ASSISTANCE, DEVELOPMENT LOANS
Control Number: n/a
Copy: SINGLE
Sent Date: 26-Apr-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977CAIRO06988
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770145-0206
Format: TEL
From: CAIRO
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770420/aaaaaqtc.tel
Line Count: 65
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 1da51c9f-c288-dd11-92da-001cc4696bcc
Office: ACTION NEA
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 77 CAIRO 6653
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 21-Jan-2005 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2698172
Secure: OPEN
Status: NATIVE
Subject: GODE-GUARANTEED \$250 MILLION LOAN
TAGS: EAID, EFIN, EG, USEGJC
To: STATE LONDON
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/1da51c9f-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
22 May 2009
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009